

Augusta University Policy Library

Investment Policy

Policy Manager: Office of Finance

POLICY STATEMENT

In accordance with Section 9.2 of the University System of Georgia (USG) Business Procedures Manual, this policy is intended to promote sound and prudent judgment that is consistent with the fiduciary responsibility of Augusta University (AU) in the management of investment assets.

The Investment Policy Committee shall recommend to the President the goals and objectives for AU investments and specific strategies that will determine how they are to be achieved. As approved by the President, the Investment Policy Committee is charged with detailing these goals and objectives and their related operational parameters in AU Investment Guidelines. The Investment Policy Committee is also charged with the selection and management of Investment Advisors to assist in their efforts to deploy investment strategies according to AU Investment Guidelines and to assess and report on their outcomes and efficacy.

AFFECTED STAKEHOLDERS

Indicate all entities and persons within the Enterprise that are affected by this policy:

- Alumni Faculty Graduate Students Health Professional Students
 Staff Undergraduate Students Vendors/Contractors Visitors
 Other:

DEFINITIONS

- **Investment Advisors** – Investment Advisors are contractors that meet specific criteria detailed in AU Investment Guidelines who are hired to manage AU's assets with full discretion as a fiduciary in a manner consistent with AU Investment Guidelines, USG policy and procedures, and Federal and State law.
- **Investment Policy Committee** – The AU Investment Policy Committee is chaired by the Chief Business Officer, and consists of the Chief Financial Officer, the Assistant Controller for Financial Accounting & Reporting, and others that may be appointed by CBO or President. This committee works with stakeholders and expert advisors to provide recommendations to the President for determining investment goals and objectives, recommending strategies for achieving goals and objectives, and for selecting and managing Investment Advisors. The Investment Policy Committee also maintains AU Investment Guidelines.
- **Investment Guidelines** – The document maintained by the Investment Policy Committee which details the goals and objectives for AU investments and specific strategies and operational parameters that will determine how they are to be achieved
- **President** – The president of Augusta University

Office of Legal Affairs Use Only

Executive Sponsor: Executive Vice President of Finance/Chief Business Officer

Next Review: 3/2028

PROCESS & PROCEDURES

The Investment Policy Committee shall manage AU investments according to AU Investment Guidelines, and shall recommend to the President changes to investment policy, goals and objectives and their supporting strategies.

REFERENCES & SUPPORTING DOCUMENTS

- [AU Investment Guidelines](#)
- University System of Georgia Business Procedures Manual, Section 9.2: Investments – usg.edu/business_procedures_manual/section9/C1379

RELATED POLICIES

- Conflicts of Interest Policy augusta.edu/services/legal/policyinfo/policy/institutional-conflict-of-interest-policy.pdf
- Negotiation and Execution of Contracts – augusta.edu/services/legal/policyinfo/policy/negotiation-execution-contracts.pdf

APPROVED BY:

Executive Vice President for Academic Affairs and Provost, Augusta University

Date: 3/13/2023

President, Augusta University

Date:3/13/2023