



AUGUSTA UNIVERSITY  
*Philanthropy &  
Alumni Engagement*



# Endowments Power the Future

When you establish an endowed fund at Augusta University, you create a forever gift that powers the future – an enduring investment to support students, faculty, programs and the community – for generations.

When you give money or other assets to create an endowment, you establish a fund that Augusta University will invest for the long term. An endowed fund is simple – the principal of the fund is never spent. Instead, the principal is invested, and the earnings are used to support the endowed fund's designated purpose, such as student scholarships.

Your endowed gift increases and is held in perpetuity, providing benefits well beyond your lifetime.



## Funding Your Endowment

### Anyone can create an endowment.

Individuals, families, friends, alumni, colleagues, organizations and corporations may establish endowments.

### Ways to establish an endowment:

- Cash gift
- Appreciated securities
- Retirement plan assets
- Life insurance
- Real estate
- Estate commitment
- Donor advised funds

### Endowment commitments

Endowment commitments depend on the purpose of the fund the donor desires to create. For example, an endowed and named scholarship for the Medical College of Georgia requires a minimum \$100,000 commitment, while a scholarship at Augusta University's other colleges requires a \$25,000 minimum.

Endowment Purpose	Minimum Commitment
Distinguished University Chairs	\$2 Million
Distinguished Chairs	\$1 Million
Chairs	\$500,000
Distinguished Professorships	\$400,000
Professorships	\$200,000
Scholarships (MCG)	\$100,000
Lectureships	\$50,000
Scholarships (Other Colleges)	\$25,000
Program Fund (such as Research or Residency)	\$25,000

The table shows minimum gift commitments required to establish endowments at Augusta University.



Endowments may support professorships and chairs. For example, Dr. Steven Brooks is the William S. Hagler, MD, Chair in Ophthalmology for the Medical College of Georgia at Augusta University, an **endowed chair**.



An **endowed scholarship** can impact students today, tomorrow and forever. Endowments can be created to provide perpetual student scholarships in any of Augusta University's colleges and schools.



## Designating Your Endowment

Endowed gifts provide a steady source of funding for something in which you believe. As the donor, it is your choice on how to designate your endowment fund, and Augusta University will honor your wishes. Here are the most common endowment designations:

### Endowed Student Scholarships

Perhaps your goal is to help an underserved student pursue a college degree. You can make a significant and meaningful impact in perpetuity, by designating your endowment gift to support student scholarships.

### Endowed Faculty Support

Endowed faculty support exists to recruit and retain the best and the brightest educators and leaders in their respective fields. These endowments pay tribute to both the holder who has earned the distinction and the donor who embraces the vision. Faculty endowments include professorships, distinguished professorships, chairs, distinguished chairs and distinguished university chairs, which progressively recognize accomplished faculty.

### Other Endowment Opportunities

In addition, an endowment may be established to support:

- Academic programs in a particular college.
- Patient care or clinical programs.
- Research – from basic science to clinical trials.
- Experiential learning, such as studying abroad.
- Innovation and idea commercialization.
- Support services and programs.



## What's in a Name?

### Leave a Legacy – Naming the Endowment

Another benefit of establishing an endowment fund is the naming privilege. Not only will you be helping support students, faculty or programs in perpetuity, but you can name an endowment in memory or honor of a loved one, a mentor or someone special and, thus, leave a legacy.



# How an endowment works

## Staying Power

Endowed funds are invested. The earnings on these investments then provide a reliable, ongoing source of funds for scholarships, academic programs, professorships, operations and other important areas in higher education. Endowed funds build lasting opportunities through long-term investments to ensure perpetual success.

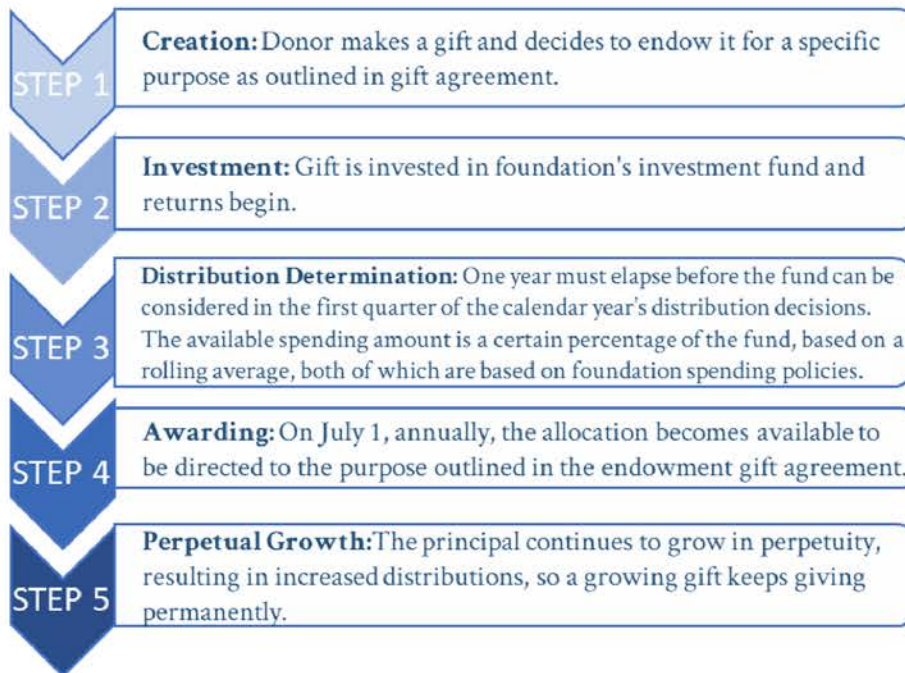
## Guidelines protect your investment.

Each endowed fund has a set of guidelines to ensure that assets are spent according to the donor's purpose and intent and in compliance with university policies.

## Distributions: Return on Investment

The principal of the endowment is carefully invested in suitable financial instruments. Investment earnings allow the endowment value to grow over time, ensuring it keeps pace with inflation and maintains its spending power.

In the first quarter of each calendar year, the university's foundation boards determine a spending allocation based on a rolling average of the December 31 fair market value of the endowed fund and the foundation's distribution percentage policy. On July 1 of each year, this amount is withdrawn from the endowment's earnings and added to the expendable fund to be used for the purposes designated by the fund's gift agreement. The foundation assesses a small administrative fee to help defray the costs incurred by the foundation to manage the endowment fund.



Visit the AU and MCG foundation websites to learn more about spending and distribution policies.

